

**INDIANA PROPERTY & CASUALTY  
STATE REGULATIONS EXAM CONTENT OUTLINE  
40 QUESTIONS TOTAL ONE HOUR TIME LIMIT  
REVISED 1.6.2007**

**I. GENERAL INSURANCE REGULATIONS (24 QUESTIONS TOTAL)**

**A. Department of Insurance (6 QUESTIONS)**

1. Insurance Commissioner
  - Appointment by Governor
  - Member of NAIC
  - Powers
  - Duties
2. Admission of Insurance Companies
  - Certificate of Authority
  - Admitted versus Non-Admitted companies
  - Domestic, Foreign & Alien companies
3. Examination of Admitted Insurance Companies
  - Frequency of fiscal examinations
  - Waiving examinations of Foreign & Alien companies
4. Insurance Guaranty Associations
  - Purpose
  - Policy benefits that are guaranteed

**B. Licensing Laws (10 QUESTIONS)**

1. Types of Insurance Licenses, Eligibility Requirements & Powers and Duties
  - Resident Producer
  - Nonresident Producer
  - Temporary Producer
  - Consultant
  - Limited Lines
    - Flight
    - Baggage
    - Title
    - Credit
    - Funeral Directors
2. Who must be licensed
  - Solicit, negotiate or sell contracts of insurance
3. Who may act as a Producer without a license
4. Producer qualifications and the licensing process

5. Insurance Company: Producer appointments and termination
6. Duties of a Producer
  - License application process, examination, and fees for obtaining a license
  - Controlled Business
  - Acting as a Consultant
  - Fees and commissions
7. Producer's License Maintenance
  - Producer notification requirements for change of business **or** residential address
  - License renewal process
  - Continuing Education requirements
  - *Sircon* license & C/E tracking system

**C. Producer/Company Compliance**

**(6 QUESTIONS)**

1. Producer Licensing Law & Violations
2. Unfair Competition Law & Violations
3. Definitions
  - Twisting
  - Rebating
  - Sharing commissions with an unlicensed person
  - Unfair discrimination
4. Complaint process
  - Time frame for hearings
5. Penalties/Disciplinary Actions
  - Penalty for violating Licensing law
  - Penalty for violating Unfair Competition Law
  - Penalty for violating Cease and Desist Orders
  - Criminal violations

**D. Claims**

**(2 QUESTION)**

1. When must claims be paid
2. Unfair Claim Settlement Practices

**II. PERSONAL LINES REGULATIONS (8 TOTAL QUESTIONS)**

**A. Claims (2 QUESTIONS)**

1. Auto Claims

**B. Automobile Insurance (5 QUESTIONS)**

1. Financial Responsibility
2. **Uninsured and Under**Insured Motorist coverages
3. Policy Cancellation and Nonrenewal
4. Automobile Insurance Program (AIP)

**C. Other Property and Casualty Laws (1 QUESTION)**

1. Mine Subsidence
2. Homeowner's Provisions
3. Property & Casualty Guaranty Association

**III. COMMERCIAL LINES REGULATIONS (8 TOTAL QUESTIONS)**

**A. Indiana Worker's Compensation (6 QUESTIONS)**

1. Benefits
2. Who must be insured/not required to be insured
3. Minors
4. Second Injury Fund
5. Assigned Risk Plan

**B. Other Property and Casualty Laws (2 QUESTIONS)**

1. Cancellation of Commercial Policies
2. Surplus Lines Producers
  - Purpose
  - Duties
  - Gross Premium Tax
  - License requirements

**END 1.6.2007**